

NOTICE OF EXTRAORDINARY GENERAL MEETING



NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting of ARBICO Plc will hold at Plot D, Block 7, Industrial Crescent, Ilupeju, Lagos Tuesday 13th December 2022 at 11.00am to transact the following business:

AGENDA:

SPECIAL BUSINESS

1. Cancellation of unallotted ordinary shares

To consider and vote on the cancellation of the 1,500,000 unallotted shares out of 150,000,000 shares of N0.50k each which made up the Company's share capital of N75,000,000 in order to comply with s. 124 of CAMA 2020 such that the share capital of the Company is the same as the minimum issued share capital, being N74,250,000 of 148,500,000 ordinary shares at N0.50 each.

2. Amendment of Memorandum and Articles of Association.

To enable the Company, in compliance with s.27(2)(a) of CAMA 2020, to amend its Memorandum and Articles of Association to indicate the minimum issued share capital as N75,250,000 made up of 148,500,000 ordinary shares at N0.50).

NOTE:

1. Proxy

A member of the Company entitled to attend and vote at the Annual General Meeting is entitled to appoint a Proxy to attend and vote on his/her behalf. A proxy need not be a member of the Company. A proxy form is enclosed and if it is to be valid for the purpose of the Meeting, it must be completed, duly stamped by the Commissioner of Stamp Duties and deposited at the registered office of the Company, the office of the Registrar of the Company, Apel Registrars Limited, 8, Alhaji Bashorun Street, off Norman Williams Crescent, South-West Ikoyi Lagos or forwarded by email to registrars@apel.com.ng or Obabalola@apelasset.com not later than 48 hours before the time fixed for the meeting. A corporate member of the Company is required to execute a proxy under seal. Please note that the Company will bear the cost of stamping the proxy forms in line with the guidelines issued by the Corporate Affairs Commission.

2. Virtual meeting option

The meeting will also be accessible to members virtually should such members wish to participate directly without the use of proxies. Members can thus personally join the meeting via Zoom using log-in details which will be provided prior to the meeting.

3. Closure of Register of Members

The Register of Members and Transfer Books of the Company will be closed from 1st December 2022 to 2nd December 2022 (both days inclusive).

4. Rights of Shareholders to Ask Questions

Shareholders have a right to ask questions at the Annual General Meeting and shall be required to send their written questions at least five (5) days before the meeting.

BY ORDER OF THE BOARD

Dated this 14th day of November 2022.

OLANIWUN AJAYI LP

Company Secretary

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